

## **Investors to buy stake in ITWorz**

**Dubai** Joint investors EuroMena Fund, a private equity fund dedicated to the Middle East and North Africa (Mena), Venture Capital Bank, the first dedicated Islamic venture capital bank in the GCC and Mena region, and Proparco, the private sector financing arm of the French Development Agency providing equity, loan and guarantee products to finance private projects in developing countries have coordinated the acquisition of 79 per cent of ITWorz, a leading global software services organisation, headquartered in Cairo and with offices in the United States, Saudi Arabia, United Arab Emirates.